

## SB 656 Notice

**This budget will raise more revenue from property taxes than last year's budget and of that amount **\$211,505** is the tax revenue to be raised from new property added to the tax roll this year.**

**The total municipal debt obligations secured and paid by property taxes for the City of Lockhart is **\$1,662,951** for the 2022-23 budget year.**

	2020 Tax Rate	2021 Last Year Tax Rate	2022 No New Revenue Rate	2022 Adopted Tax Rate	(VAR) Voter Approval Rate	De Minimus Rate (raise 500k above NNR)
Combined Tax Rate	0.6354	0.6354	0.4932	0.6006	0.6007	0.6115
Less: Debt Rate	0.1057	0.1100	0.1502	0.1502	0.1502	0.1502
M & O Rate per \$100 Valuation	0.5297	0.5254	0.3430	0.4504	0.4505	0.4613
Certified Taxable Value	\$ 787,285,404	\$ 788,626,612	\$1,072,343,556	\$1,072,343,556	\$ 1,072,343,556	\$ 1,072,343,556
M & O Levy	\$ 4,170,251	\$ 4,143,444	\$ 3,678,138	\$ 4,829,835	\$ 4,830,908	\$ 4,946,721
Debt Rate Revenue	832,161	867,489	1,610,660	1,610,660	1,610,660	1,610,660
Total Property Tax Revenue	\$ 5,002,411	\$ 5,010,933	\$ 5,288,798	\$ 6,440,495	\$ 6,441,568	\$ 6,557,381

**On September 6, 2022, the members of the governing body adopted the City's property tax maintenance and operations rate of \$0.4504 per \$100 of valuation for tax year 2022 as follows:**

**FOR: Mayor Lew White, Mayor Pro-Tem Angie Gonzales-Sanchez, District 1 - Juan Mendoza, District 2 - David Bryant, District 3 - Kara McGregor, District 4 - Jeffry Michelson, At-Large - Brad Westmoreland.**

**AGAINST:**

**On September 6, 2022, the members of the governing body adopted the City's property tax debt rate of \$0.1502 per \$100 of valuation for tax year 2022 as follows:**

**FOR: Lew White, Mayor Pro-Tem Angie Gonzales-Sanchez, District 1 - Juan Mendoza, District 2 - David Bryant, District 3 - Kara McGregor, District 4 - Jeffry Michelson, At-Large - Brad Westmoreland**

**AGAINST:**

**PRESENT AND NOT VOTING:**

**ABSENT:**